# Government of the District of Columbia Office of the Chief Financial Officer



**Natwar M. Gandhi** Chief Financial Officer

## **MEMORANDUM**

TO: The Honorable Kwame R. Brown

Chairman, Council of the District of Columbia

FROM: Natwar M. Gandhi

**Chief Financial Office** 

DATE: September 30, 2011

SUBJECT: Fiscal Impact Statement - "Real Property Tax Appeals Commission

**Establishment Clarification Emergency Amendment Act of 2011"** 

REFERENCE: Draft Legislation Shared with the OCFO on September 28, 2011

#### Conclusion

Funds are sufficient in the FY 2012 through FY 2015 budget and financial plan to implement the proposed legislation.

### **Background**

The proposed legislation would¹ allow the current Board of Real Property Assessments and Appeals ("BRPAA") to remain active until the new Real Property Tax Appeals Commission ("Commission") takes effect. Under current law, BRPAA is required to disband as of October 1 2011. Under the proposed bill, BRPAA would remain active until the Council confirms the Chairperson and Vice Chairperson for the new Commission.

#### **Financial Plan Impact**

Funds are sufficient in the FY 2012 through FY 2015 budget and financial plan to implement the proposed legislation. Allowing BRPAA to remain active until confirmation of the new Chairperson and Vice Chairperson to the Commission does not have a negative impact on the budget and financial plan, as there are adequate funds available in the FY 2012 budget to cover the compensation costs for the BRPPA members during this time.

<sup>&</sup>lt;sup>1</sup> The bill amends, on an emergency basis, the Real Property Tax Appeals Commission Establishment Act of 2010, effective April 8, 2011 (D.C. Law 18-363; D.C. Official Code §47-825.01 *et seq.*) to delay its applicability date.